



PRESS RELEASE

For Immediate Release

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Atlantic Bank Advisory Board **Appoints Athanassia Papaioannou to Serve as Atlantic Bank Division President**

New York, N.Y., July 30, 2014 — New York Commercial Bank, a subsidiary of New York Community Bancorp, Inc., today announced that Athanassia (“Nancy”) Papaioannou was unanimously appointed President of its Atlantic Bank division by the members of the Atlantic Bank Advisory Board.

In addition to assuming her new role as President, Ms. Papaioannou will continue to oversee the Premier Banking operations of the Atlantic Bank division.

Ms. Papaioannou was born, raised, and educated in Athens, Greece, where she attended Arsakion, a prestigious preparatory school, as well as the French Academy. At the age of 18, she joined the National Bank of Greece and in 1990, was transferred to its U.S. affiliate, Atlantic Bank of New York.

Once in New York, Ms. Papaioannou continued her academic studies, majoring in Accounting and Banking, and graduating from Marymount Manhattan College with a degree in Business Management. Building on her extensive experience and her education, she became the manager of the Premier Banking Group of Atlantic Bank of New York in February 2001. In 2006, when Atlantic Bank of New York was acquired by New York Commercial Bank, Ms. Papaioannou continued in her leadership role with Premier Banking.

An active participant in the Greek American community, Ms. Papaioannou was recently elected President of the Hellenic American Chamber of Commerce, and is a member of various Greek American organizations in New York.

In assuming the presidency of the Atlantic Bank Division, Ms. Papaioannou follows in the footsteps of Spiros J. Voutsinas, who excelled in that position from the time of his appointment in 2006 until his tragic passing on April 26, 2014. The Atlantic Bank Advisory Board has been actively considering candidates for the role since the spring.

The Atlantic Bank Advisory Board also established an Executive Committee today. The Committee includes New York Commercial Bank President Joseph R. Ficalora, and Divisional Board members John Catsimatidis, Nicolas Bornozi, Spiros Milonas, and Savas Konstantinides. In addition to the members on this committee, the Atlantic Bank Board includes Former Ambassador to Cyprus Andrew J. Jacovides, Comin Nicholas Kafes, , Mitchell Rutter and John Tsimbinos.

About the Atlantic Bank Division of New York Commercial Bank

Atlantic Bank of New York was established in the mid 1920s and became a division of New York Commercial Bank on April 28, 2006. The Commercial Bank serves its customers through 30 full-service branches in Manhattan, Queens, Brooklyn, Long Island, and Westchester County, including 18 branches that operate through the Atlantic Bank Division.

And because New York Commercial Bank is part of the NYCB banking family, its customers can also bank at any branch of its “sister” bank, New York Community Bank, which has over 240 branches. For additional information about New York Commercial Bank, please visit www.newyorkcommercialbank.com.